

302-934 Student Housing Phase VI (UTD)

The University of Texas at Dallas

Executive Summary Report

Project Description

The proposed apartment-style residence hall will contain a mix of efficiency, one-bedroom, and two-bedroom apartments for a total of 400 beds. Encompassing approximately 206,000 gross square feet, the project will also provide multipurpose support space for students, offices for housing management, a common laundry facility, outdoor recreational facilities, and a 150 car surface parking lot.

Current student housing is operating at 100% occupancy. U. T. Dallas provides approximately 4,750 beds for students, and the total number of beds will increase to 5,150 with the completion of the Student Housing Phase VI project.



Project Information

Project Status:	Active
Project Delivery Method:	Construction Manager at Risk
CIP Project Type:	New
Gross and Assignable Square Feet:	GSF: 206,000 ASF: 133,900
"44 Initiative: Project:	No
Phase and Estimated % Complete:	Design - 20%
OFPC RPM, SPM, PM, RCM, IM:	Salcher, Lund, Templin, Yauger, Connolly
Architecture Firm:	KSQ
Construction Firm:	TBD

Project Budget

Construction Services:	\$ 34,737,607 at \$ 169 / GSF
Total Project Cost:	\$ 46,000,000 at \$ 223 / GSF

Project Funding

Revenue Financing System Bonds	\$ 46,000,000
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Project Schedule

BOR/Chancellor DD Approval	05/19/2016
Issue NTP - Construction	05/20/2016
Achieve Substantial Completion	07/18/2017
Achieve Operational Occupancy	08/18/2017

Project Remarks

100% SD Cost reconciliation 2/2/16 showed the project ~\$8.8M, ~24% over budget.
Cost cutting meetings held 2/1/16 & 2/3/16
Cost cutting were schemes agreed to, reducing the overage to ~11%.
Design team changing documents to respond to cutting the overage.
50% DD estimate reconciliation 3/10/16.
Source of power and water for the site remain unresolved and could negatively impact the schedule.

Board Approvals

BOR CIP Approval: May 2015
BOR DD Approval scheduled for May 2016