

302-642 School of Management Phase II
 The University of Texas at Dallas

Executive Summary Report

Project Description

\$25 million addition to the School of Management building, a portion of this addition will be shelled out in order to get efficiencies of scale and provide impetus for future gifts.



Project Information

Project Status:	Active
Project Delivery Method:	Construction Manager at Risk
CIP Project Type:	New
Gross and Assignable Square Feet:	GSF: 107,445 ASF: 69,497
"44 Initiative" Project:	Yes
Phase and Estimated % Complete:	Design - 85%
OFPC RPM, SPM, PM, RCM, IM:	Salcher, Lund, Head, Yauger, Connolly
Architecture Firm:	SHW Group
Construction Firm:	The Beck Group

Project Budget

Construction Services:	\$ 21,000,000	at \$ 195.45 / GSF
Total Project Cost:	\$ 25,000,000	at \$ 232.00 / GSF

Project Funding

Permanent University Fund Bonds	\$ 5,000,000
Revenue Financing System Bonds	\$ 20,000,000

Project Schedule

BOR/Chancellor DD Approval	11/14/2012
Issue NTP - Construction	05/08/2013
Achieve Substantial Completion	08/08/2014
Achieve Operational Occupancy	09/08/2014

Project Remarks

Additional VE effort is currently in progress due to overages in the submitted GMP amount.

CM's initial GMP submitted on 02/22/13 for Owner's review.

CM has elected to shorten their construction duration in order to allow the GMP to be executed from 50% CD's rather than 100% DD's. This adjustment will shorten the duration of General Conditions to be paid to the CMAR, while enabling the Owner to receive a further developed GMP.

Board Approvals

BOR DD Approval: 11/14/12.
 THECB Approval: 12/12/12.