



ECO 2301
Course Principles of
 Macroeconomics
Professor Dr. Pineres
Term Fall 2008

Meetings MWF 10:30-11:20

Office Phone 972-883-6228
Office Location GR 3.805
Email Address pineres@utdallas.edu

Office Hours MW 9:30-10:15 and by
 appointment

Course Pre-requisites, Co-requisites, and/or Other Restrictions

This course does not have any pre-requisites although we do use basic algebra to explore some of the concepts.

General Course Information

This course studies the problems of the economy from a macroeconomic perspective. Topics of macroeconomic analysis, include aggregate employment, income, fiscal and monetary policy, growth and business cycles. There are four main reasons to study principles of economics: to learn an economic way of thinking, to better understand society, to understand global affairs, and to be an informed voter. This class is designed to expand your understanding of economics. The objective is that you acquire both theoretical and practical knowledge the macro economy. When you finish this course you should have a clear understanding of the macro economy and how it relates to your daily life and the world around you.

Learning Objectives: The main focus of this course will be on how entire economies behave, as witnessed by the behavior of their macroeconomic variables such as interest rates, the consumer price index, GDP, unemployment, aggregate consumption, aggregate investment and basic concepts of supply and demand. By the end of the course, students will be able to demonstrate understanding of:

- The basic macroeconomic concepts such as inflation, unemployment, and economic growth
- Supply and demand
- The policy options of government and the Federal Reserve System
- How government and FED policy affect the economy
- The economic models used to study macroeconomics
- How to interpret and analyze economic news and current events

Required Texts & Materials

All books are available at the campus bookstore and at Off Campus Books.

- *The Macro Economy Today* by Bradley Schiller, 11th edition
The Wall Street Journal

Course Policies

Grading (credit) Criteria:

1st Exam (September 29)	25%
2nd Exam (November 7)	25%
3rd Exam (December 5)	25%
Quizzes	20%
Recitation	4%
Syllabus quiz (September 19)	1%
Final Exam (December 12)	optional
Extra credit	5%

Bring picture identification and a scantron to each exam. Scantron type to be announced in class.

Quizzes: You must take quizzes online through WebCT. The quizzes are "open book." You may refer to the book and to lecture materials while you take the quizzes. There is a time window during which you will be able to take the each chapter quiz. It is your responsibility to take the quizzes before the due date which is stated on the calendar. Although the quizzes are open book and consist of 20% of your grade, they are essential to your level of success in the class. Missed quizzes cannot be made up or reviewed for the exam.

Extra Credit: You may do up to 5 extra credit assignments for a total of 5% of your grade. Each assignment you turn in can only count for a maximum of 1% of your grade. You can only turn in 5 assignments. We will only grade the first 5 you turn in. Extra credit options:

1. Web exercises- each chapter counts as one assignment.
2. In-class assignments

Attendance: Students are expected to be diligent in the pursuit of their studies and regular in their attendance. Class attendance is not required; however, failure to attend is done at your own risk. You are responsible for any announcements made or information given during class, no excuses will be accepted.

- The exams will be based on lecture material and required readings. Some of the lecture material will not be in the readings. (The professor will not provide copies of class notes).
- Required readings will be approximately 1 to 2 chapters per week. The students should have carefully read the material at least once before class.
- The Wall Street Journal is required reading and in class we will discuss issues pertinent to that week. Be aware that exams may contain questions from our classroom discussions.

Late Work:

Deadlines are clearly stated on the class calendar and there are no exceptions. Do not procrastinate. **NO MAKE UP EXAMS WILL BE GIVEN.** Instead, with advance notice, students may take a comprehensive final exam to replace one exam grade. If you miss more than one exam, you will receive a zero for the additional missed exam.

THE OPTIONAL COMPREHENSIVE EXAM CANNOT BE MADE UP IF MISSED. Plan on taking the optional comprehensive exam at your own risk.

Recitations: Recitation will be an opportunity to complete material and apply it to the Wall Street Journal. The majority of recitation will be interactive and discussion based. All students in this course **MUST** be registered for the recitation section assigned to this course. Any student not registered for the recitation section will be dropped from the course. Attendance will be taken on 4 random days. Only those present will receive credit. Exam material will come from recitation classes.

Expectations of Students: The students should have carefully read the material at least once before class.

Cell Phones: Due to receiving numerous complaints from students, this policy is necessary. If you allow your cell phone or beeper to audibly ring or beep in class, you will be penalized. The first time is a warning, after that you lose points. The penalty starts at two percentage points (off your final grade) and will double every time thereafter. If you answer the phone, no warning will be granted and you will be immediately assessed the penalty.

WebCt: WebCt is used in this class. This is how I will communicate with you. You are responsible for announcements made through WebCt. Please select a forwarding address in your mail preferences if you do not regularly check your UTDallas email. WebCt is used in this class for quizzes, review and to check your progress in the class. If you do not have a computer at home or prefer to work on campus, you may do this at the library or in the many computer labs on campus. If you are unfamiliar with webct, go to the following website for directions: <http://webct.utdallas.edu> Webct is a technology based learning aid. Because of this, occasional, brief outages are possible. If, for whatever reason, you lose your connection during a quiz, do not panic. When you are able to log on again, continue with the quiz, even if webct states that you have exceeded the time limit. In these cases, your quiz will still be graded unless you are past the stated deadline. In general, it is strongly recommended that you do not wait until the last minute to take your quizzes.

According to Murphy's law, problems occur when it would be least convenient. Procrastinate at your own risk.

Classroom Citizenship: I expect students to be attentive during class and to actively participate in group activities. You are expected to listen respectfully to me and to other students when speaking. Racism, sexism, homophobia, classism, ageism and other forms of bigotry are inappropriate to express in this class. We may discuss issues that require sensitivity and maturity. Disruptive students will be asked to leave and may be subject to disciplinary action.

Student Conduct and Discipline: The University of Texas System and The University of Texas at Dallas have rules and regulations for the orderly and efficient conduct of their business. It is the responsibility of each student and each student organization to be knowledgeable about the rules and regulations which govern student conduct and activities. The University of Texas at Dallas administers student discipline within the procedures of recognized and established due process. Procedures are defined and described in the Rules and Regulations, Board of Regents, The University of Texas System, Part 1, Chapter VI, Section 3, and in Title V, Rules on Student Services and Activities of the university's Handbook of Operating Procedures. Copies of these rules and regulations are available to students in the Office of the Dean of Students, where staff members are available to assist students in interpreting the rules and regulations (SU 1.602, 972/883-6391).

A student at the university neither loses the rights nor escapes the responsibilities of citizenship. He or she is expected to obey federal, state, and local laws as well as the Regents' Rules,

university regulations, and administrative rules. Students are subject to discipline for violating the standards of conduct whether such conduct takes place on or off campus, or whether civil or criminal penalties are also imposed for such conduct.

Academic Integrity: The faculty expects from its students a high level of responsibility and academic honesty. Because the value of an academic degree depends upon the absolute integrity of the work done by the student for that degree, it is imperative that a student demonstrate a high standard of individual honor in his or her scholastic work. Scholastic dishonesty includes, but is not limited to, statements, acts or omissions related to applications for enrollment or the award of a degree, and/or the submission as one's own work or material that is not one's own. As a general rule, scholastic dishonesty involves one of the following acts: cheating, plagiarism, collusion and/or falsifying academic records. Students suspected of academic dishonesty are subject to disciplinary proceedings. Plagiarism, especially from the web, from portions of papers for other classes, and from any other source is unacceptable and will be dealt with under the university's policy on plagiarism (see general catalog for details). This course will use the resources of turnitin.com, which searches the web for possible plagiarism and is over 90% effective.

Email Use: The University of Texas at Dallas recognizes the value and efficiency of communication between faculty/staff and students through electronic mail. At the same time, email raises some issues concerning security and the identity of each individual in an email exchange. The university encourages all official student email correspondence be sent only to a student's U.T. Dallas email address and that faculty and staff consider email from students official only if it originates from a UTD student account. This allows the university to maintain a high degree of confidence in the identity of all individual corresponding and the security of the transmitted information. UTD furnishes each student with a free email account that is to be used in all communication with university personnel. The Department of Information Resources at U.T. Dallas provides a method for students to have their U.T. Dallas mail forwarded to other accounts.

Withdrawal from Class: The administration of this institution has set deadlines for withdrawal of any college-level courses. These dates and times are published in that semester's course catalog. Administration procedures must be followed. It is the student's responsibility to handle withdrawal requirements from any class. In other words, I cannot drop or withdraw any student. You must do the proper paperwork to ensure that you will not receive a final grade of "F" in a course if you choose not to attend the class once you are enrolled.

Student Grievance Procedures: Procedures for student grievances are found in Title V, Rules on Student Services and Activities, of the university's Handbook of Operating Procedures. In attempting to resolve any student grievance regarding grades, evaluations, or other fulfillments of academic responsibility, it is the obligation of the student first to make a serious effort to resolve the matter with the instructor, supervisor, administrator, or committee with whom the grievance originates (hereafter called "the respondent"). Individual faculty members retain primary

responsibility for assigning grades and evaluations. If the matter cannot be resolved at that level, the grievance must be submitted in writing to the respondent with a copy of the respondent's School Dean. If the matter is not resolved by the written response provided by the respondent, the student may submit a written appeal to the School Dean. If the grievance is not resolved by the School Dean's decision, the student may make a written appeal to the Dean of Graduate or Undergraduate Education, and the dean will appoint and convene an Academic Appeals Panel. The decision of the Academic Appeals Panel is final. The results of the academic appeals process will be distributed to all involved parties. Copies of these rules and regulations are available to students in the Office of the Dean of Students, where staff members are available to assist students in interpreting the rules and regulations.

Incomplete Grades: As per university policy, incomplete grades will be granted only for work unavoidably missed at the semester's end and only if 70% of the course work has been completed. An incomplete grade must be resolved within eight (8) weeks from the first day of the subsequent long semester. If the required work to complete the course and to remove the incomplete grade is not submitted by the specified deadline, the incomplete grade is changed automatically to a grade of F.

Disability Services: The goal of Disability Services is to provide students with disabilities educational opportunities equal to those of their non-disabled peers. Disability Services is located in room 1.610 in the Student Union. Office hours are Monday and Thursday, 8:30 a.m. to 6:30 p.m.; Tuesday and Wednesday, 8:30 a.m. to 7:30 p.m.; and Friday, 8:30 a.m. to 5:30 p.m.

The contact information for the Office of Disability Services is:

The University of Texas at Dallas, SU 22
PO Box 830688

Richardson, Texas 75083-0688
(972) 883-2098 (voice or TTY)

Essentially, the law requires that colleges and universities make those reasonable adjustments necessary to eliminate discrimination on the basis of disability. For example, it may be necessary to remove classroom prohibitions against tape recorders or animals (in the case of dog guides) for students who are blind. Occasionally an assignment requirement may be substituted (for example, a research paper versus an oral presentation for a student who is hearing impaired). Classes enrolled students with mobility impairments may have to be rescheduled in accessible facilities. The college or university may need to provide special services such as registration, note-taking, or mobility assistance. It is the student's responsibility to notify his or her professors of the need for such an accommodation. Disability Services provides students with letters to present to faculty members to verify that the student has a disability and needs accommodations. Individuals requiring special accommodation should contact the professor after class or during office hours.

Resources to Help You Succeed: The university offers assistance to students in many areas. Please do not feel stigmatized by using these resources. Good students become better students by using them. Learning Resource Center offers a

variety of programs to help you, ranging from individual tutoring to review classes for the GRE, GMAT, etc. They are located in MC2.402 and can be reached at 883-6707.

Religious Holy Days: The University of Texas at Dallas will excuse a student from class or other required activities for the travel to and observance of a religious holy day for a religion whose places of worship are exempt from property tax under Section 11.20, Tax Code, Texas Code Annotated. The student is encouraged to notify the instructor or activity sponsor as soon as possible regarding the absence, preferably in advance of the assignment. The student, so excused, will be allowed to take the exam or complete the assignment within a reasonable time after the absence: a period equal to the length of the absence, up to a maximum of one week. A student who notifies the instructor and completes any missed exam or assignment may not be penalized for the absence. A student who fails to complete the exam or assignment within the prescribed period may receive a failing grade for that exam or assignment. If a student or an instructor disagrees about the nature of the absence [i.e., for the purpose of observing a religious holy day] or if there is similar disagreement about whether the student has been given a reasonable time to complete any missed assignments or examinations, either the student or the instructor may request a ruling from the chief executive officer of the institution, or his or her designee. The chief executive officer or designee must take into account the legislative intent of TEC 51.911(b), and the student and instructor will abide by the decision of the chief executive officer or designee.

Off-Campus Instruction and Course Activities: Off-campus, out-of-state, and foreign instruction and activities are subject to state law and University policies and procedures regarding travel and risk-related activities. Information regarding these rules and regulations may be found at http://www.utdallas.edu/BusinessAffairs/Travel_Risk_Activities.htm. Additional information is available from the office of the school dean.

This syllabus is tentative and subject to change. Please feel free to contact me about any concerns you have about the course.

August 2008

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22 Recitation	23
24	25 Chp 1	26	27 Chp1	28	29 Recitation	30
31						

September 2008

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
	1 Labor Day- No Class	2	3 Chp 2	4	5 Recitation	6
7	8 Chp 2	9	10 Chp 3	11	12 Recitation	13
14	15 Chp 3	16	17 Chp 4	18	19 Recitation Syllabus quiz due	20
21	22 Chp 4	23	24 Chp 4	25	26 Recitation	27
28	29 EXAM 1 All extra credit and quizzes related to chapters 1- 5 due by class today	30				

October 2008

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
			1 Chp 5	2	3 Recitation	4
5	6 Chp 5	7	8 Chp 6	9	10 Recitation Chapter 5 quiz due	11
12	13 Chp 6	14	15 Chp 7	16	17 Recitation	18
19	20 Chp 7	21	22 Chp 8	23	24 Recitation	25
26	27 Chp 8	28	29 Chp 8	30	31 Recitation	

November 2008

November 2008						
SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
						1
2	3 Chp 9	4	5 Chp 9	6	7 EXAM 2 All extra credit and quizzes related to chp 6-9 by class today	8
9	10 Chp 11	11	12 Chp 11	13	14 Recitation	15
16	17 Chp 12	18	19 Chp 12	20	21 Recitation	22
23	24 Chp 13	25	26 Chp 13/14	27	28 Holiday	29
30						

December 2008

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
	1 Ch 15	2	3 Ch 15	4	5 EXAM 3 All extra credit and quizzes related to chapters 11-15 due by class today	6
7	8 Review for Final	9	10	11	12 FINAL Exam 8 AM	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			